

INVESTING IN DARWIN'S FUTURE

Due to their overwhelming faith in Darwin's future economic growth, one of the Northern Territory's largest and most respected privately-owned builders and developers, the Makrylos Group, is proposing one of the biggest private sector investments seen in the city for over a generation.



Parklands Darwin, located on top of the escarpment less than two kilometres from the CBD, is surrounded by open, green space with magnificent views of the George Brown Darwin Botanic Gardens, Mindil Beach, Gardens Park Golf Links golf course and the city skyline. Comprising 5.23 ha, with the approval of the NT Government it will become a premium residential neighbourhood, breathing life into and complementing The Gardens inner-city suburb. The master-planned, staged development of architecturally designed residences has two-storey housing adjacent to existing residences and high-density apartments at the top of the escarpment, plus retirement accommodation and a selection of affordable housing options, including housing for people with disabilities. Parklands Darwin incorporates more than 5000sqm of public open space with bicycle and pedestrian paths, outdoor gym equipment, public artwork, a children's playground, cafes and more. Since 1968 the NT Government has identified the neglected site as an urban renewal area suitable for residential development. 'Bicycle and pedestrian access will provide strong links and harmonise with nearby open space and attractions,' Director Michael Makrylos says. 'We've planned solutions for minimal traffic impacts providing access from Blake Street and emergency access from Gardens Road, as well as providing permanent access to The Amphitheatre for emergency vehicles to help deliver safe, successful community events.' Renowned for their multiple award-winning developments across Darwin, the Makrylos Group is the only NT developer/builder to have won a National Award for residential medium-rise development in Darwin. The Artique residence in Stuart Park won the 2016 Best Medium Density Development in Australia, with judges of the Urban Development Institute of Australia singling out the property for its quality finishes and attention to detail, which gave it the edge over interstate competitors. The Makrylos Group has developed/constructed more than 700 dwellings around Darwin, worth in excess of \$500 million. With CommSec's recent outlook stating the NT's construction industry is 67.6 per cent down on the decade average, Parklands Darwin would be a massive boost for the local economy. 'We're passionate about Darwin and our diverse community,' Michael says. 'It's what drives our commitment for excellence and what will make Parklands Darwin an icon for the city.' Fully private sector funded, Parklands Darwin will be staged over 10-20 years with an expected economic impact of more than \$800 million, and an estimated 1300 construction jobs generated on-site, plus 50 ongoing positions within the project's retail precinct. To find out more visit www.parklandsdarwin.com.au or email info@parklandsdarwin.com.au

Parklands Darwin has stunning architecturally designed residences, some with commanding views overlooking the harbour, others overlooking the lush gardens.

Parklands Darwin incorporates more than 5000sqm of public open space with bicycle and pedestrian paths, outdoor gym equipment, public artwork, a children's playground, cafes and more.

